

Re: Seatrans Ermefer Tankers AS v. Lio Yag Sanayi Ve Ticaret A.S., 08 Civ. 2147 (SAS)

Honorable Madam:

New York, NY 10007

We are attorneys for Plaintiff ("Seatrans") in the referenced matter. We write to request an adjournment of a status conference before the Court scheduled for Friday, April 11, 2008.

Plaintiff filed this action and sought an ex-parte Order for Issuance of a Writ of Attachment and Garnishment pursuant to Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims and Asset Forfeiture Actions of the Federal Rules of Civil Procedure against Defendant ("Lio Yag"). After Your Honor executed the order of attachment, Seatrans daily has served the order and writ on the garnishee banks. To date, it has yet to attach any of Lio Yag's property though it continues to serve the order and writ each day.

Seatrans has not previously requested an adjournment of the status conference date. The reasons for the adjournment request is out of respect for judicial economy: no monies of Lio Yag have been attached, leaving no dispute to address. Lio Yag has not appeared in the action and we understand it is unlikely to do so unless and until its assets are restrained.

Seatrans intends to continue to serve the garnishee banks with the order and writ in this matter until it obtains full security in support of its arbitrations claims. Until such time as Lio Yag's property is attached, however, Seatrans respectfully requests that the status conference be adjourned sine die. In the event that Seatrans is successful in restraining any of Lio Yag's property per the Rule B attachment order and writ, it will immediately alert the Court so that a status conference could be set at its convenience.

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We thank Your Honor for her attention to this matter and we look forward to receiving Your Honor's decision.

Respectfully submitted,

HOLLAND & KNIGHT LLP

By: Michael J. Frevolo M.F.

Michael J. Frevola

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